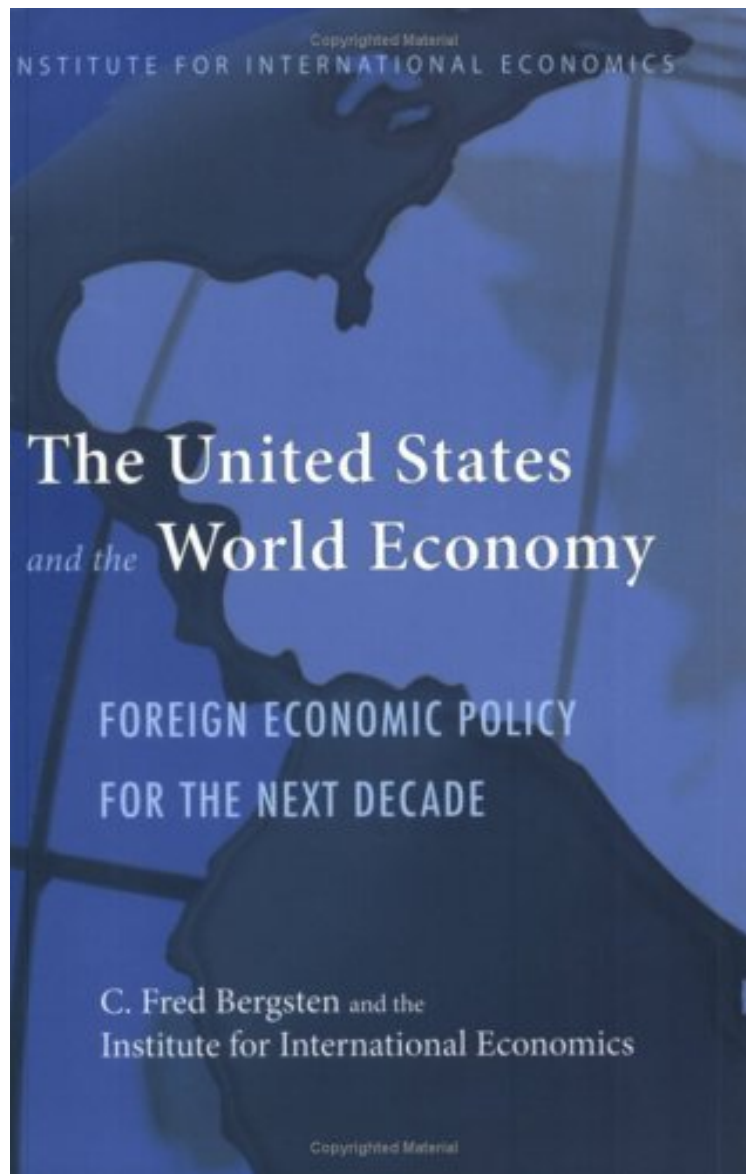


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From Peterson Institute : The United States and the World Economy (Institute for International Economics Monograph Titles) before purchasing it in order to gage whether or not it would be worth my time, and all praised The United States and the World Economy (Institute for International Economics Monograph Titles):

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By Midwest Book Review
The director of the Institute for International Economics presents *The United States and the World Economy: Foreign Economic Policy for the Next Decade*, a scholarly and extensively researched but nonetheless emphatic treatise concerning what America needs to do both at home and abroad to adapt and profit from the ongoing transformations of an increasingly global economy. From stressing the urgency to reduce the budget deficit - a problem that has America dependent on foreign investments that are at risk of being pulled - to the need to persuade China and other Asian countries to stop blocking currency realignment, to the need to sell off oil reserves as needed and implement a substantial gasoline tax to force a reduction of US energy demand, and much more, *The United States and the World Economy* does not shy from presenting difficult yet possible solutions to highly complex problems. An absolute "must-read" for economists; regardless of whether one agrees or disagrees with the recommendations proffered, the current and impending troubles of adapting to globalization are unquestionably real and can be ignored only at America's peril.

0 of 0 people found the following review helpful. excellent synopsis of key economic sectors and their problems
By BCEconMeda
very nice review of our economy and how it integrates with the world. explores key sectors of the economy and what problems our country faces in each. the author is pro free trade and so therefore only presents one side of the argument as to how to fix our economy. i dont think the steel workers in pennsylvania would agree with everything he has to say, and i have some reservations too (i am not a steelworker however, and my job cannot be exported). overall a nice relatively concise pro free trade review.

What are the key foreign economic policy issues facing the United States in the second half of this decade? How can the administration and Congress meet the global economic challenges that lie ahead? This new book analyzes the dramatic importance of the world economy to both the domestic prosperity and overall foreign policy of the United States, describes the new global environment (e.g., the rise of China as a global economic superpower and the completion of European unification) in which US policy must operate, and proposes major US initiatives on a wide range of international economic issues, including correction of the huge current account deficit, new trade negotiations, and energy. Chapters by senior staff of the Institute on each of the key topics are included.

The Institute for International Economics is a national and international resource, and this is one of its finest efforts. (Lawrence H. Summers)
A volume packed with important and innovative ideas about US foreign economic policy. US and foreign policymakers should read and draw on it. (Stanley Fischer)
The call to action simply must not be ignored. (Paul Volcker)
About the Author
C. Fred Bergsten, senior fellow and director emeritus, was the founding director of the Peterson Institute for International Economics (formerly the Institute for International Economics) from 1981 through 2012. He is serving his second term as a member of the President's Advisory Committee for Trade Policy and Negotiations and was co-chairman of the Private Sector Advisory Group to the United States-India Trade Policy Forum, comprising the trade ministers of those two countries, during 2007-14.