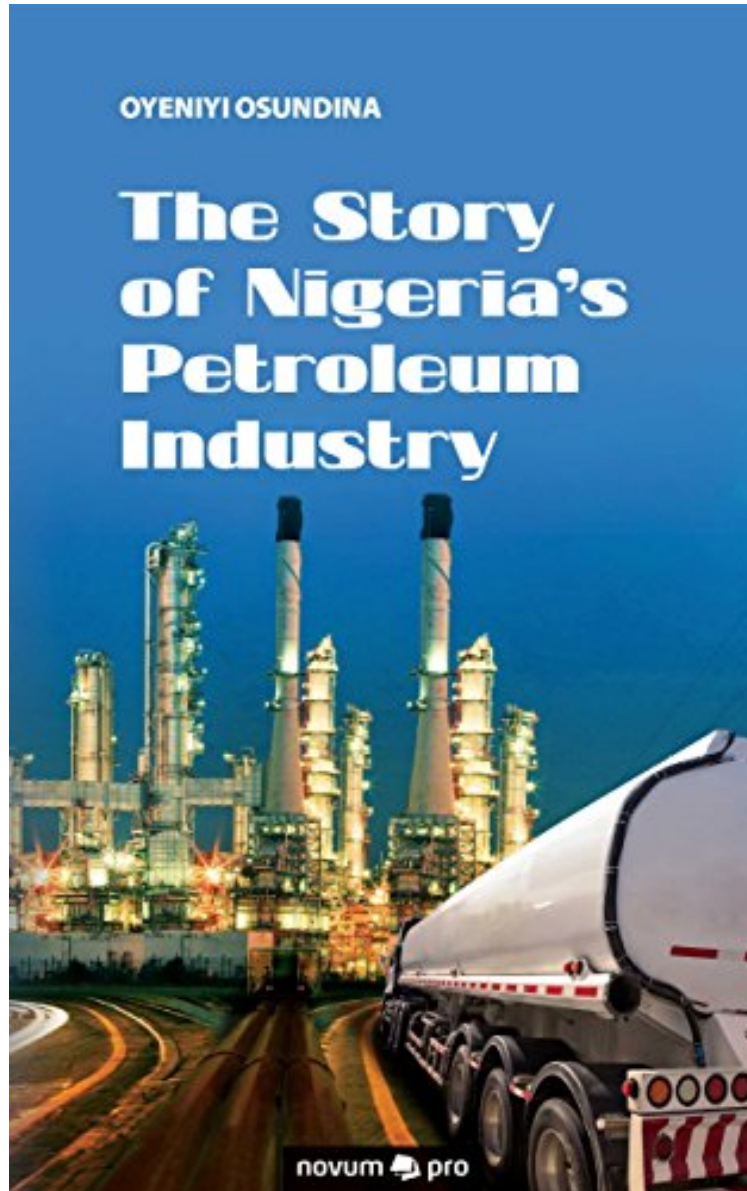


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# The Story of Nigeria's Petroleum Industry

Oyeniya Osundina

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**Oyeniya Osundina : The Story of Nigeria's Petroleum Industry** before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Story of Nigeria's Petroleum Industry:

This is a scrupulous account of the petroleum industry from 1906 to the present. The story traces development before the discovery of oil in Oloibiri and proceeds to offer comprehensive account of various legislative instruments that

were adopted in the development process. The Nigerian Content Law, the gas flaring difficulties and the issue of sabotage are amply dealt with. The book has several media reports to spotlight the heavy corruption ravaging the industry and closes with the attempted subsidy removal by the Jonathan administration. The author ends with a philosophical rhetoric "as if there is no future", calling into question the role of politics and politicians in the misfortune of Nigeria's oil and gas sector. The application of legislation and regulation to the practice of oil and gas is a consistent theme permeating through the book, giving it not only a solid academic emphasis to the readers, but also a strong orientation towards policy. The book is well positioned to address the technical and commercial issues of the Nigerian's oil and gas sector which should be familiar to oil company managements and experts.

**About the Author** The author was educated in Nigeria and the United States. His first love is fine art. Oyeniyi is an advocate of a strong relationship between purposeful development and culture. He is an author on diverse subjects ranging from art, library science, biography, public affairs, Nigerian oil and gas and development studies. In the course of his career he has attended many international conferences and seminars at which he presented papers. This book is a testimony to his deep cultural conviction as a Yoruba man.