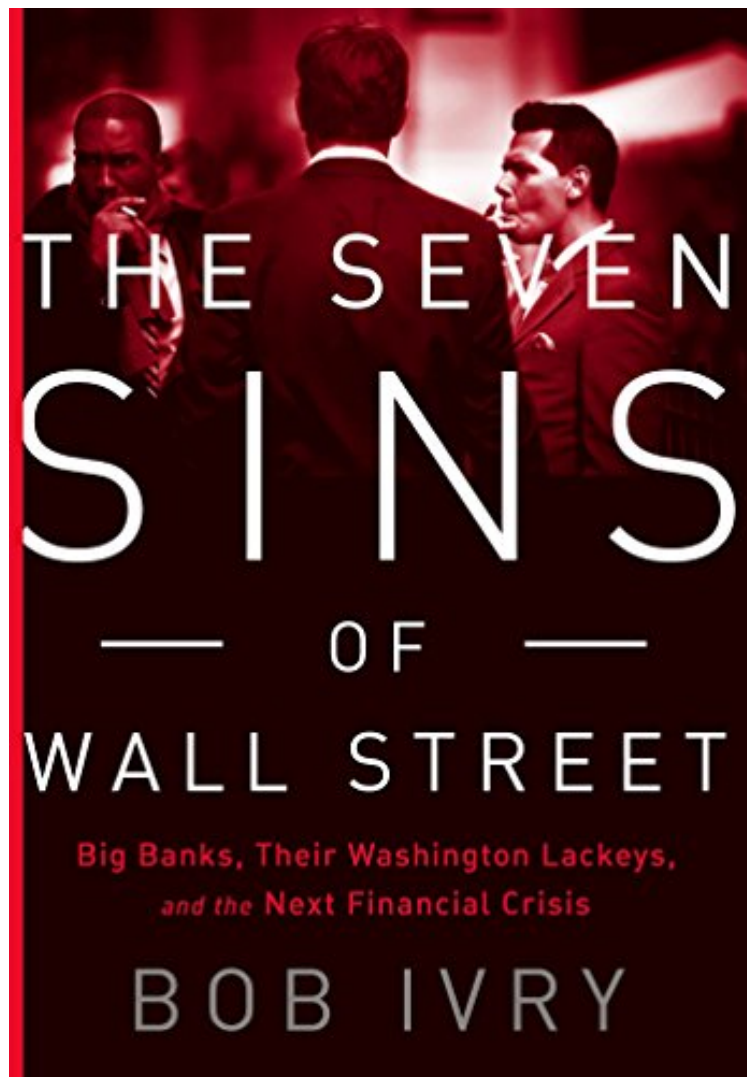


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The Seven Sins of Wall Street: Big Banks, their Washington Lackeys, and the Next Financial Crisis

Bob Ivry

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puts Martha Stewart in jail and not those who stole billions. Why can't CEO's and board members face criminal charges for crimes their companies committed while they were in charge? I agree people who enrich themselves with questionable means should be punished by prison time and declared moral outcasts to society not seen as great successes. We better correct these issues or we will not continue to be a world leader. 0 of 0 people found the following review helpful. Five Stars By JOSEPH H. YEHA must-read to wake up the conscience of those wall street casino gamblers 0 of 0 people found the following review helpful. Great book. Prepare to be angry by the end. By RichMA must read. I hesitate to give books five stars. I'm sure it's not perfect. But this is an important book in the whole library that's been written about the subprime crisis and 2008 recession because it deals with the aftermath. Bob Ivry is a credible author with long experience as I understand it as a reporter for Bloomberg. The picture he paints of the influence of banks and the safety-net they received after the economy almost crashed and burned completely should be mandatory for policy makers and pundits.

We all know that the financial crisis of 2008 came dangerously close to pushing the United States and the world into a depression rivaling that of the 1930s. But what is astonishing and should make us not just afraid but very afraid are the shenanigans of the biggest banks since the crisis. Bob Ivry passionately, eloquently, and convincingly details the operative ineptitude of America's best-compensated executives and the ways the government kowtows to what it mistakenly imagines is their competence and success. Ivry shows that the only thing that has changed since the meltdown is how too-big-to-fail banks and their fellow travelers in Washington have nudged us ever closer to an even bigger economic calamity. Informed by deep reporting from New York, Washington, and the heartland, *The Seven Sins of Wall Street*, like no other book, shows how we're all affected by the financial industry's inhumanity. The transgressions of Wall Street titans and masters of the universe are paid for by real people. In fierce, plain English, Ivry indicts a financial industry that continues to work for the few at the expense of the rest of us. Problems that financiers deemed too complicated to be understood by ordinary folks are shown by Ivry to be financial legerdemain, a smokescreen of complexity and jargon that hide the bankers' nefarious activities. *The Seven Sins of Wall Street* is irreverent and timely, an infuriating black comedy. The Great Depression of the 1930s moved the American political system to real reform that kept the finance industry in check. With millions so deeply affected since the crisis of 2008, you'll finish this book asking yourself how it is that so many of the nation's leading financial institutions remain such exasperating problem children.

Ivry writes with high indignation punctuated by occasional light touches, and he has a talent for deconstructing financial jargon. Yet his intent is utterly serious, and his book ought to become a standard text for the Occupy Wall Street and similar movements. To judge by this angry book, the denizens of Wall Street are doing all they can to obstruct this and it's high time to return the favor. Kirkus An indispensable guide for tracking down live villains and unburied bodies. By the time you reach the end, all the sheer fury anyone with the merest flutter of a moral pulse felt back in 2008 and 2009 at the sight of bankers and their apologists blaming the cratering of the global economy on people buying houses they couldn't afford wells up again, white hot. Harper's Magazine online Over several chapters, Ivry effectively contrasts the fate of a single mother foreclosed out of her Memphis home with that of a Wall Street trader who maintains multiple mansions that go unoccupied well-informed proponents of the Occupy Wall Street movement will likely enjoy this emotionally-charged expose. Publishers Weekly