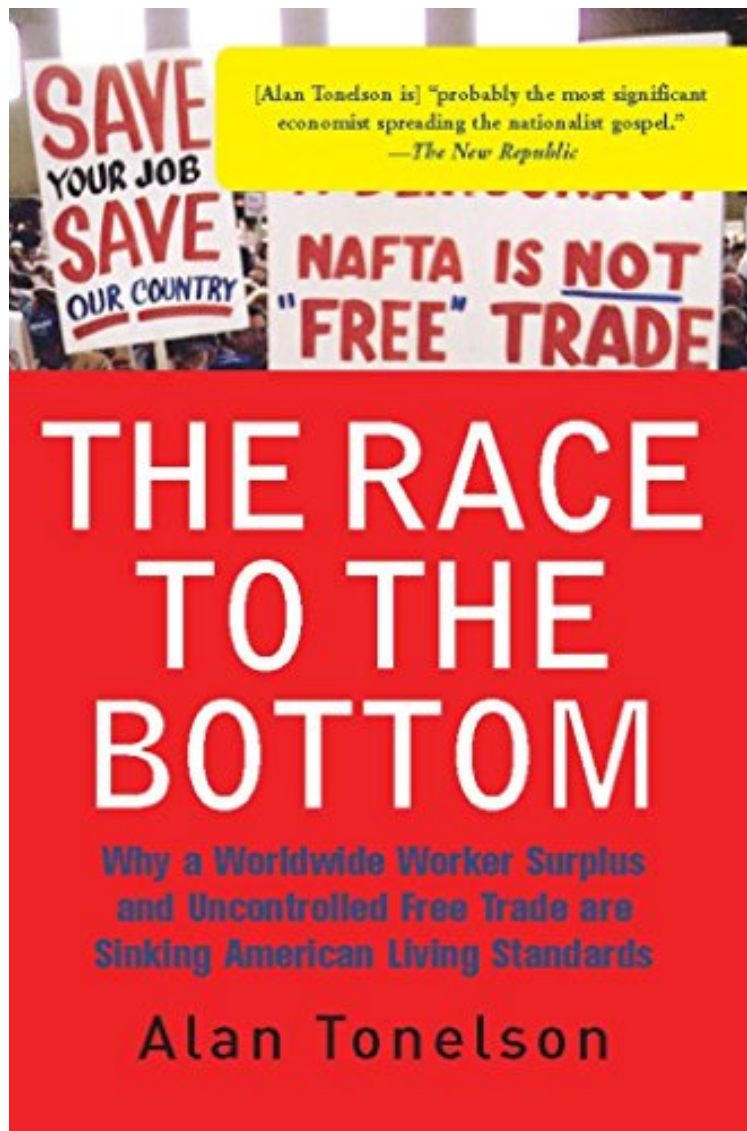


[Read ebook] The Race To The Bottom: Why A Worldwide Worker Surplus And Uncontrolled Free Trade Are Sinking American Living Standards

The Race To The Bottom: Why A Worldwide Worker Surplus And Uncontrolled Free Trade Are Sinking American Living Standards

Alan Tonelson

ebooks | Download PDF | *ePub | DOC | audiobook



[Download](#)

[Read Online](#)

#1415968 in eBooks 2009-04-29 2009-04-29 File Name: B009IU5CHY | File size: 52.Mb

Alan Tonelson : The Race To The Bottom: Why A Worldwide Worker Surplus And Uncontrolled Free Trade Are Sinking American Living Standards before purchasing it in order to gage whether or not it would be worth my time, and all praised The Race To The Bottom: Why A Worldwide Worker Surplus And Uncontrolled Free Trade Are Sinking American Living Standards:

3 of 3 people found the following review helpful. Well written road map into a cul de sac.By crash worshipMy gf

pointed this out and I can see her point, but the book does a great job of explaining what been happening to economic prosperity in the US. However , not the authors fault, now that I know, what can I do about it? The issues are too macro for individuals to have an affect on changing the current trend. I wanted to understand what occurred and the book does that well.I've searched around and read more from Tonelson after this book was published and the author continues to along the same lines drawn well in this book. I feel the book is still quite current given what it addresses.1 of 4 people found the following review helpful. Dated would like to see a new updated editionBy Marilyn L. JamesI'd like to see this book be updated so that it addresses current conditions, as it is now quite dated. Many of the premises have not come to pass, although some have. The global economy is booming, but how is the U.S. economy really doing considering the savings rate in the U.S. was below 0 last year and the trade deficit is so large? Unemployment in the U.S. is down, but what is the nature of the jobs workers in the U.S. are doing now, in comparison to the nature of those jobs when the book was first written? What predictions have come to pass and which ones have not come to pass?0 of 1 people found the following review helpful. Three StarsBy Walmart_JihadGreat concept, but horribly outdated now. Would like the book to be updated.

With the end of the 1990s economic boom, *The Race to the Bottom* deftly explores how the United States has entered a no-win global competition in which the countries with the lowest wages, weakest workplace safety laws, and toughest repression of unions win investment from the U.S. and Europe. Tonelson analyzes how the entry of such population giants as China, India, and Mexico into the global market has accelerated the erosion of wages and labor standards around the world. And he describes how an ever-larger share of this low-wage competition is hitting not just sectors like apparel and toys, but also many of America's highest wage industries like aerospace and software. Tonelson explains why the re-education and retraining programs touted by many political leaders offer little but false hopes to most U.S. workers as he outlines the real decisions Washington needs to make to ensure long-term prosperity for the U.S. and the rest of the world. Updated with a new prologue from the author.

From Publishers WeeklyCurrent United States government policy may celebrate the economic benefits of globalization, but Tonelson, a policy analyst with the private U.S. Business and Industry Council, counters with a skeptical "Show me the money!" on behalf of the U.S. worker. Burrowing into statistics on employment patterns and wage trends in industries like automobiles, household appliances and textiles, Tonelson makes a forceful and engaging argument that globalization, with its attendant rush by multinational corporations to cheaper sources of labor, has been partially responsible for what he sees as a shift from high-wage to low-wage industries in the U.S. (e.g., an Economic Policy Institute study shows that between 1973 and 1998, real hourly wages fell for the bottom 60% of the U.S. workforce). In response to multinational corporations crowing that globalization has increased U.S. exports to emerging markets, Tonelson urges a closer examination of the patterns of trade. He points out that U.S. exports to Third World countries are dominated by manufacturing and intermediate goods that are used to build the industrial capacity that then produces goods for direct export to the United States. The net resultAlot jobs, lost factories and a growing U.S. trade deficitAlead Tonelson to question whether the current U.S. policy is anything but de facto foreign aid at the expense of U.S. workers. Though the uninspired jacket belies Tonelson's lively prose, readers of sophisticated financial journalism will appreciate this well-researched and politically savvy treatise, which goes beyond criticism to propose thoughtful economic alternatives that Tonelson hopes will enable expanded free trade without imposing more burdens on American labor. (Nov.) Copyright 2000 Reed Business Information, Inc. "...all of us need to get informed, and *The Race to the Bottom* is certainly a good place to start." -- *Inside Business*"...provocative and should lead to further debate about how we should engage the global economy." -- *New York Times*"A well-informed and often witty assault." -- *Wilson Quarterly*"[Alan Tonelson is] probably the most significant economist spreading the nationalist gospel." -- *The New Republic*About the AuthorDescribed in *The New Republic* as probably the most significant economist spreading the nationalist gospel,rdquo; Alan Tonelson has been active in national trade politics for a decade. A Research Fellow at the United States Business and Industry Council, he lives in Washington, D.C.