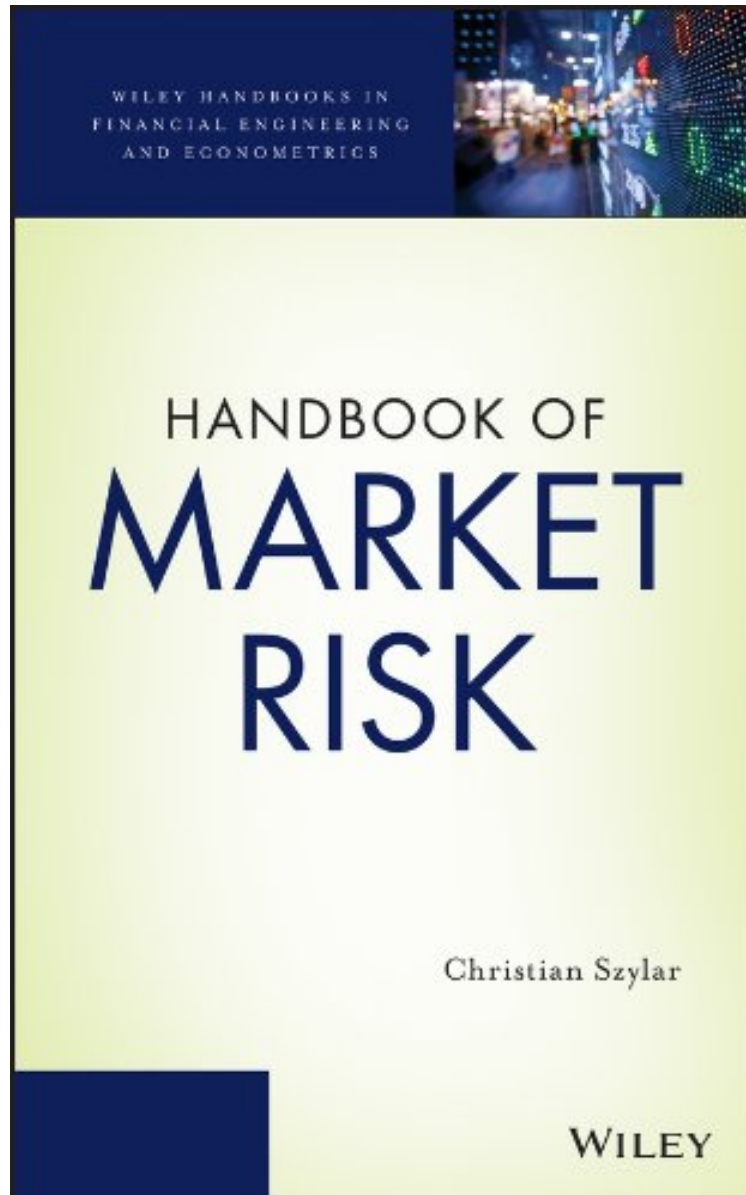


(Free read ebook) Handbook of Market Risk (Wiley Handbooks in Financial Engineering and Econometrics)

Handbook of Market Risk (Wiley Handbooks in Financial Engineering and Econometrics)

Christian Szylar

*ebooks / Download PDF / *ePub / DOC / audiobook*



[Download](#)

[Read Online](#)

#2051436 in eBooks 2013-10-16 2013-10-16 File Name: B00FZUCTVI | File size: 51.Mb

Christian Szylar : Handbook of Market Risk (Wiley Handbooks in Financial Engineering and Econometrics) before purchasing it in order to gage whether or not it would be worth my time, and all praised Handbook of Market Risk (Wiley Handbooks in Financial Engineering and Econometrics):

0 of 0 people found the following review helpful. Blessed by the author's talent. Must-have book to better understand

the fundamentals of Market Risk. By MC VOLTZC. Szylar's 'Handbook of Market Risk' is a well-written, detail-oriented must-have book. Dedicated to those having significant quantitative analysis skills in finance and mathematics, the 'Handbook of Market Risk' embraces key concepts of Market Risk and related financial mechanisms. While experiencing a remarkable clarity in the notions discussed, the reader will find comprehensive examples, numerical applications and real-world concerns related to a wide range of financial instruments and investment strategies. Mathematical foundations approach will definitely allow the reader to intuitively grasp the concepts exposed. Blessed by the author's talent, this handbook will certainly give the reader a wonderful opportunity to better understand the fundamentals of Market Risk.

0 of 0 people found the following review helpful. Not all that impressed but I don't have enough knowledge of the market.

By Yarii (cat mom) Even though I am interested in the stock market and I chose this book wanting to learn more about market risk...this wasn't a book that was a good fit for me. So maybe this deserves 4 stars, maybe not. So the reason for 3 stars was the overall cheap look to the book. It looks like something you'd pick up at dollar store, with a low quality glossy cardboard cover and bright white paper that's hard on the eyes, especially when I was trying to decipher some of the formulae. It reminded me of a college textbook, and after reading about Wiley Handbooks on their web site, then it all made sense. There may be better market risk books out there for far less money that are easier for the novice to comprehend. This book isn't.

1 of 1 people found the following review helpful. starts from basics

By W Boudville There can be no question about the importance of this topic, some 6 years after the start of the Great Recession. Dr Szylar gives a broad discussion about how to model risk in financial markets. The text essentially starts from scratch, assuming little from the reader except a general background in statistics and probability. Largely captured by you having an undergrad degree in that field. The second chapter dives straight into the efficient market hypothesis, which is the default theoretical underpinning of most models of finance. It gives 3 variants - the strong, the semi-strong and the weak. But the chapter does not neglect to mention the numerous critics like the Nobel Laureate Robert Shiller. And we also get a shoutout to behavioural finance. Necessarily in just one chapter, all of these ideas are just summarised. The chapter does not go into defending each idea but just invokes a synopsis. Later, chapter 5 takes the reader into the Capital Asset Pricing Model [CAPM]. Another crucial idea of contemporary finance. You can quickly grasp the take home message. Which is that CAPM implies the individual investor should just buy broad based index funds to capture the entire market performance. With a corollary that these funds should have as low expense ratios as possible. The chapter also discusses the main rival to CAPM - the Arbitrage Pricing Theory [APT]. Sadly, this section is marred by bad proof reading. Page 115 has an entire paragraph [starting with 'An arbitrage opportunity is an investment that requires no net outflow of cash'] that is repeated. Sloppy.

A ONE-STOP GUIDE FOR THE THEORIES, APPLICATIONS, AND STATISTICAL METHODOLOGIES OF MARKET RISK

Understanding and investigating the impacts of market risk on the financial landscape is crucial in preventing crises. Written by a hedge fund specialist, the Handbook of Market Risk is the comprehensive guide to the subject of market risk. Featuring a format that is accessible and convenient, the handbook employs numerous examples to underscore the application of the material in a real-world setting. The book starts by introducing the various methods to measure market risk while continuing to emphasize stress testing, liquidity, and interest rate implications. Covering topics intrinsic to understanding and applying market risk, the handbook features:

- An introduction to financial markets
- The historical perspective from market events and diverse mathematics to the value-at-risk
- Return and volatility estimates
- Diversification, portfolio risk, and efficient frontier
- The Capital Asset Pricing Model and the Arbitrage Pricing Theory
- The use of a fundamental multi-factors model
- Financial derivatives instruments
- Fixed income and interest rate risk
- Liquidity risk
- Alternative investments
- Stress testing and back testing
- Banks and Basel II/III

The Handbook of Market Risk is a must-have resource for financial engineers, quantitative analysts, regulators, risk managers in investment banks, and large-scale consultancy groups advising banks on internal systems. The handbook is also an excellent text for academics teaching postgraduate courses on financial methodology.

From the Back Cover

A one-stop guide for the theories, applications, and statistical methodologies of market risk. Understanding and investigating the impacts of market risk on the financial landscape is crucial in preventing crises. Written by a hedge fund specialist, the Handbook of Market Risk is the comprehensive guide to the subject of market risk. Featuring a format that is accessible and convenient, the handbook employs numerous examples to underscore the application of the material in a real-world setting. The book starts by introducing the various methods to measure market risk while continuing to emphasize stress testing, liquidity, and interest rate implications. Covering topics intrinsic to understanding and applying market risk, the handbook features:

- An introduction to financial markets
- The historical perspective from market events and diverse mathematics to the value-at-risk
- Return and volatility estimates
- Diversification, portfolio risk, and efficient frontier
- The Capital Asset Pricing Model and the Arbitrage Pricing Theory
- The use of a fundamental multi-factors model
- Financial derivatives instruments
- Fixed income and interest rate risk
- Liquidity risk
- Alternative investments
- Stress testing and back testing
- Banks and Basel II/III

The Handbook of Market Risk is a must-have resource for financial engineers, quantitative analysts, regulators, risk managers in investment

banks, and large-scale consultancy groups advising banks on internal systems. The handbook is also an excellent text for academics teaching postgraduate courses on financial methodology. About the Author CHRISTIAN SZYLAR, PhD, is Global Head of Risk at Marshall Wace, LLP. Dr. Szylar has over eighteen years of working experience with international financial organizations and has advised numerous financial institutions on how best to implement efficient risk management in banking as well as in both UCITS and hedge fund markets. Dr. Szylar has taught multiple master's-level courses on market risk and speaks regularly at international conferences.