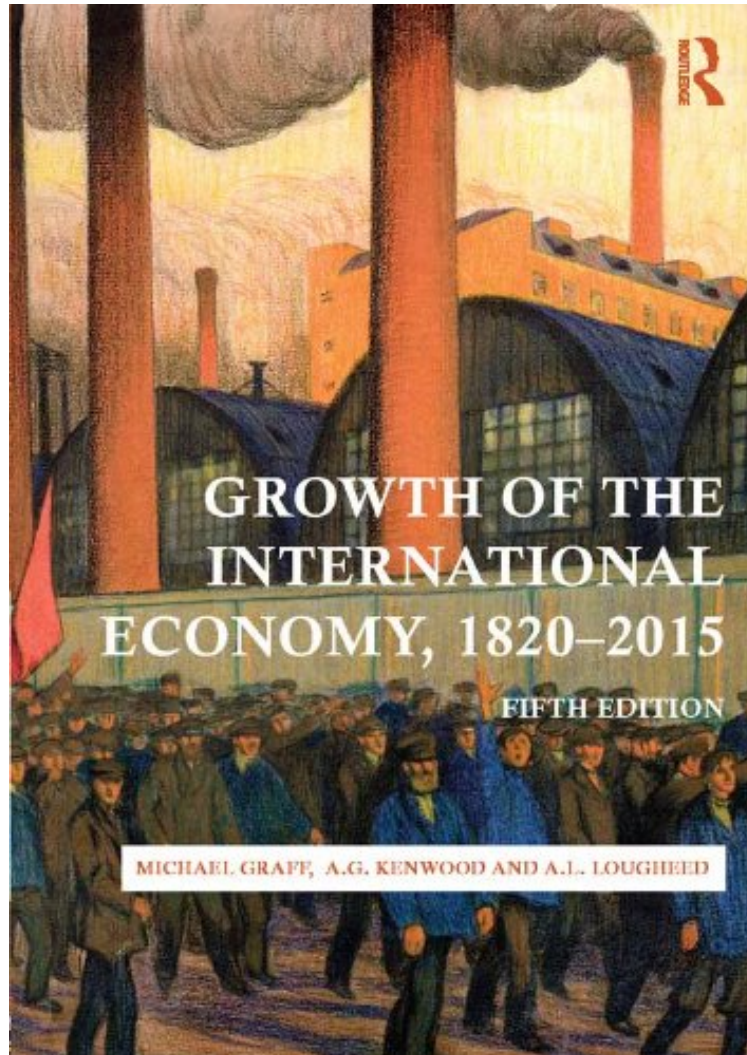


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Michael Graff, A.G. Kenwood, A.L. Loughheed
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Kenwood and Loughheed's classic book has been the benchmark introduction to the development of the global economy for decades. For this fifth edition, Michael Graff has brought the story up to date to include events from the early part of the twenty first century — continued globalization, the emergence of Asia as an economic power and the greater role played by business on the international scene. Beginning with the industrial revolution, the book charts

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About the Author Michael Graff is Head of the Business Cycle Research Division at KOF Swiss Economic Institute, ETH Zurich, Switzerland. He is also Professor of Development Economics at Jacobs University Bremen, Germany. George Kenwood retired as Head of the Department of Economics at the University of Queensland, Australia in 1989. He retained his interest in teaching (at universities in Queensland and Papua New Guinea), research and publishing in his areas of interest, Australian and British Economic History and Development. George was also an Honorary Research Consultant at the University of Queensland until he passed away in 2005. Alan Loughheed was an educator, firstly as a primary and secondary teacher, then as Lecturer and Reader in Economics at the University of Queensland, Australia. Alan retained his keen interest in research, publishing and teaching (at universities in Queensland) after his retirement in 1992. He was an Honorary Research Consultant at the University of Queensland until he passed away in 2002.