

[FREE] Going Multinational: The Korean Experience of Direct Investment (Routledge Studies in Global Competition)

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**From Routledge : Going Multinational: The Korean Experience of Direct Investment (Routledge Studies in Global Competition)** before purchasing it in order to gage whether or not it would be worth my time, and all praised Going Multinational: The Korean Experience of Direct Investment (Routledge Studies in Global Competition):

At the beginning of the 1990s, Korean firms embarked on an impressive wave of direct investment abroad. This dramatic multinationalization was considered as yet another sign of Korea's remarkable economic performance, especially as a high proportion of the foreign ventures were located in advanced countries. But this unbalanced quest for globalization actually tested the 'Korean model' to its limits; after the 1997 crisis a new policy prepared the way for a surge of inward investment. Using empirical tests and case-studies, this collection shows that Korean groups have invested in developed countries to jump over trade barriers, but also to source advanced technology and marketing capabilities. Moreover, their ambitious strategies have been stimulated by oligopolistic rivalry among the chaebols. From a policy perspective, the book provides an original discussion of national ownership by questioning the substitutability between inward and outward foreign investment and its relationship with the evolution of the national innovation system. By shedding light on the pattern of Korea's internationalization, these essays make a valuable contribution to the theory of international production and provide important insights for the current policy debates on globalization and innovation-led growth.

About the Author Frederique Sachwald is Head of Economic Studies at IFRI, Paris, (French Institute for International Relations) and an affiliated professor at University Paris XIII. She has been published extensively on multinationals and cooperative alliances between firms in the context of innovation-led competition. One of her main research areas is the interactions between globalization and national systems of production and innovation.