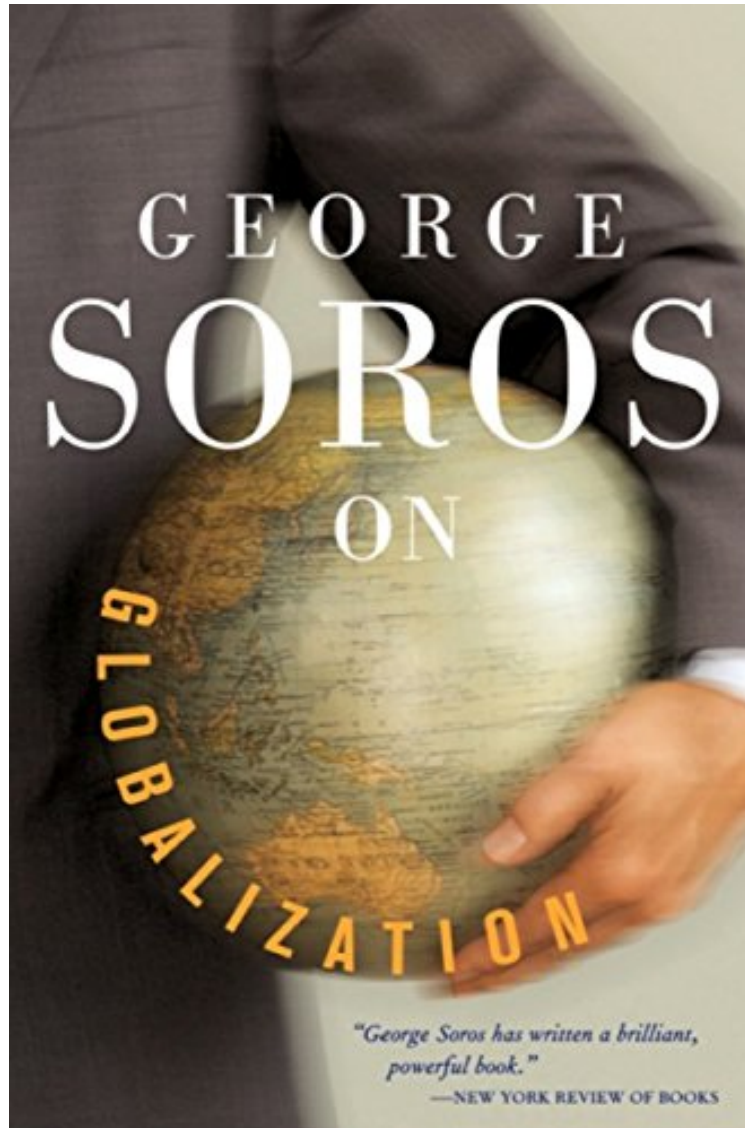


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## George Soros On Globalization

*George Soros*

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**George Soros : George Soros On Globalization** before purchasing it in order to gage whether or not it would be worth my time, and all praised George Soros On Globalization:

22 of 23 people found the following review helpful. Soros: Messiah to Himself By K. Burns Soros gave an interview for the The Independent, "The Billionaire Who Built on Chaos", in 1993 in which he admitted that he had fantasies of being a messiah and a god. According to Soros, he was living his fantasy out. He has quite a lengthy history of destroying lives, so messiah to whom is left unanswered. Reader, please invest half an hour on the history of Soros before reading this book. The irony of the book begins in the Preface on page viii. Soros claims he has "unusual qualifications" to speak on globalization due to his being a "successful practitioner in global financial markets, giving

(him) an insider's view of how they operate." Insider's view or Insider's trading? Tomato, tomata. Fortunately, a criminal conviction for Insider Trading in France finally stuck to this slime. Note that I am unapologetically biased in this review. Another irony worth mentioning is found on page 71. Soros is discussing the Tobin Tax, a method of International Aid for which he supports, would discourage currency speculation. I couldn't help but giggle considering that has been the source of Soros' 'more money than God' lifestyle. He isn't known for being the "Man who broke the Bank of England" for nothing. Though this book is only 186 pages, there are too many hair-pulling issues to discuss. So for a quasi-quick summary... The goal of the book is (p.viii) "to form a different kind of coalition whose mission would be to reform and strengthen our international institutions and create new ones where necessary to address the social concerns that have fueled the current discontent." He wants to (p. 25) "foster the development of open societies". Please note that "Open Society" Soros-style, not Karl Popper's, is the ceding of sovereignty of every State to an International Government. He refers to the Treaty of Westphalia and state sovereignty as (p. 170) "anachronistic." The real fun of this book is the linguistic acrobats performed by Soros while explaining his SDR (Special Drawing Rights) scheme. He uses the term "scheme" himself. And an underhanded plot it is indeed. Essentially, wealth redistribution should be done on a global scale (p.106). This "scheme" will be carried out through the World Bank- which should be restructured akin to the Federal Reserve (p.104). That alone should spell disaster. The World Bank and the IMF (International Money Fund) will work in conjunction. Soros has the magic bullet, the plan for SDRs to save the world's poor. SDRs will be granted through the IMF. The IMF can cancel and/or create SDRs. So whomever controls the IMF will essentially become King of the Hill. If you are the enemy of the International Government- you may find yourself cancelled. Basically, it is a Welfare Program for Sovereign States. Eventually, the sovereignty of those states will cede due to their perpetual financial dependence upon the Kings of the Hill. I would liken it to modern day slavery. For instance, if a third-world nation is receiving SDRs annually, at what point will they rise above? If they are no longer impoverished, the gravy train stops. The IMF and World Bank will also be given unilateral power over the political structures of these nations- through incentives and penalties. This means government by the International community, not by the people themselves. The scheme attacks those concerned with moral hazard, specifically the lending nations, and free market fundamentalists. Public Enemy number one for Soros is the United States. I highlighted numerous times where the US was referred to as the "obstacle" or the "culprit" to his global society dream. The US, to Soros, should be more involved in policing the world (p.179- one of many examples) and fostering the development of democracy in other countries. Perpetual warfare seems to be popular with these Internationalists. And if the US fails to deliver, perhaps Soros will pull a little currency speculation. I could go on and on, but I hope that I've hit the major points. I think the most telling sentence of this book is found on page 163, "We have come to distrust invocations of moral principles because those principles are easily perverted." I hope the reader enjoys this book written by the Prince of Perverts as little as I did. 0 of 0 people found the following review helpful. Three Stars By B. J. Killeen difficult reading but ok 0 of 0 people found the following review helpful. great book By Ernesto A. Usong great book

Never before have we stood to gain or lose as much from understanding the international economy. Scandals plague the world's largest corporations, the American trade deficit has soared to historic heights, and international organizations from the World Bank to the WTO are accused of being inefficient and corrupt. Is our global economy as unhealthy, and as unjust, as we think? And what can be done about it? At this critical juncture, George Soros, a major proponent of globalization, takes to task the many institutions that have failed to keep pace with our global economy. At the same time, he offers a compelling new paradigm to bring the institutions and the economy back into necessary alignment. Economics are amoral, he argues - but neither our society nor our economy can afford to function without a distinct system of right and wrong. As we look toward the future and wonder what's ailing our economy, where our jobs are going, and whether the power of economics can be harnessed for positive changes, this thoroughly updated edition of George Soros on Globalization is a report no citizen of the world can do without.