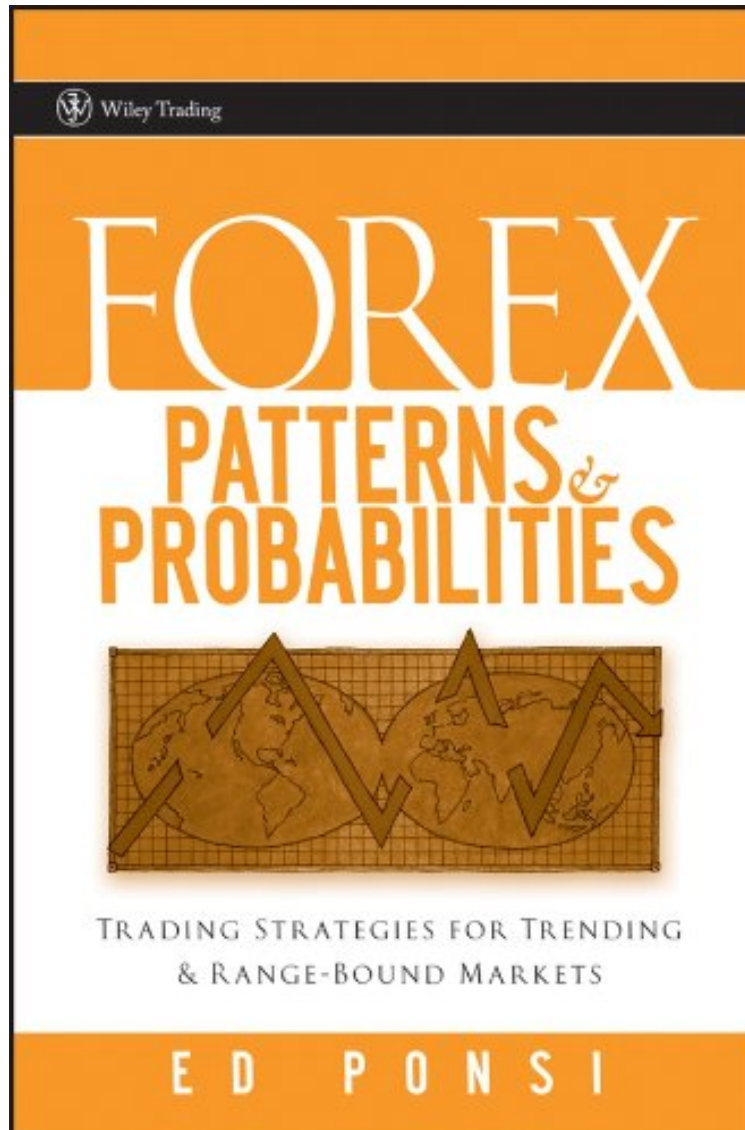


[Mobile ebook] Forex Patterns and Probabilities: Trading Strategies for Trending and Range-Bound Markets (Wiley Trading)

Forex Patterns and Probabilities: Trading Strategies for Trending and Range-Bound Markets (Wiley Trading)

Ed Ponsi

*audiobook / *ebooks / Download PDF / ePub / DOC*



DOWNLOAD



READ ONLINE

#1176892 in eBooks 2009-05-18 2009-05-18 File Name: B006V7A3O4 | File size: 76.Mb

Ed Ponsi : Forex Patterns and Probabilities: Trading Strategies for Trending and Range-Bound Markets (Wiley Trading) before purchasing it in order to gage whether or not it would be worth my time, and all praised Forex Patterns and Probabilities: Trading Strategies for Trending and Range-Bound Markets (Wiley Trading):

1 of 1 people found the following review helpful. Excellent ED-ucation in Forex StrategiesBy free2beEd Ponsi was

my forex instructor for a summer 2015 class with Online Trading Academy. He was an enjoyable classroom teacher, and only on the last day of class did he modestly mention in passing that he had written a book on forex strategies. It was not until a few months later, frustrated with stop losses in my demo account, that I bought his book and began to implement suggested strategies. What Ed didn't tell our class is that he is a master chartist who frequently appears on CNBC, Mad Money, and other investment shows. His book has taught me how to use the ADX and EMAs to identify genuine trends; Fibonacci retracements to enter trending price moves and set targets/stops/exits (alone worth the price of the book); flags and pennants to set and enter trades; as well as many other strategies. He offers a nifty scalping strategy for the EURUSD (between close of the US market and open of the Asian market) that potentially can yield frequent profits, although lately that currency pair has been so range-bound that his suggested targets and stops need to be modified. In short, his book has turned my trading around, resulting in daily profitability and at least 30% fewer stop losses. Several older reviews complain about his conservatism and the fact that many of these strategies may not be new. In my mind, using tested strategies in a responsible way is precisely the main selling point of the book for the beginning trader. Successful trading is first about preventing losses and containing risk, and only second about making money. Profitability follows good risk management, and Ed understands this equation perfectly. His book can give any open-minded trader better understanding of risk and the technical tools and mindset to achieve profitability in forex trading. 1 of 1 people found the following review helpful. Ponsi keeps it simple! By zzrose Ponsi keeps it simple. That's what I needed. Just keep it simple and nip your losses quickly. Sure, everyone says that, but Ponsi says it in a different way. And he's a very profitable trader so what he says should be listened to. 1 of 1 people found the following review helpful. Thank you for this book also. Years ago when ... By HENLIET Thank you for this book also. Years ago when my brother gave me the dvd's I wrote everything down. And now I have it in book form. Thank you for this. You have a way of explaining things in a way that I can understand it.

While most books on trading deal with general concepts and shy away from specifics, *Forex Patterns and Probabilities* provides you with real-world strategies and a rare sense of clarity about the specific mechanics of currency trading. Leading trading educator Ed Ponsi will explain the driving forces in the currency markets and will provide strategies to enter, exit, and manage successful trades. Dozens of chart examples and explanations will guide you each step of the way and allow the reader to "look over the shoulder" of a professional trader hard at work at his craft. This book provides traders with step-by-step methodologies that are based on real market tendencies. The strategies in this book are presented clearly and in detail, so that anyone who wishes to can learn how to trade like a professional. It is written in a style that is easy to understand, so that the reader can quickly learn and use the techniques provided.

From the Inside Flap In recent years, traders have turned to the foreign exchange market expecting to capture substantial profits. While the high availability of leverage within this arena can improve your chances of making money, ultimately the success of your endeavors depends upon how well you understand and operate within this market. Nobody knows this better than author Ed Ponsi. As a professional trader and leading educator of traders, Ponsi has developed a proven approach to trading today's forex market, and now, with *Forex Patterns and Probabilities*, he wants to share it with you. While most books on trading deal with general concepts and shy away from specifics, *Forex Patterns and Probabilities* provides you with real-world strategies and a rare sense of clarity about the specific mechanics of currency trading that will allow you to take advantage of both trending and range-bound markets. Written in a straightforward and accessible style, *Forex Patterns and Probabilities* will help you make the most of your time in this market. You'll be introduced to a variety of elements that are essential to forex trading success and discover the best ways to enter, exit, and manage trades. Dozens of chart examples and explanations will guide you each step of the way and allow you to "look over the shoulder" of a professional trader hard at work at his craft. Divided into four comprehensive parts, this detailed guide: Explains the playing field of the forex market, using powerful metaphors that relate trading scenarios to situations in everyday life Outlines several specific trading strategies— including the FX-Ed Trend Technique— designed for trending markets Delves into a variety of non-trending trading techniques— from the volatility-based Squeeze Play to the hedge fund— inspired Interest Rate Edge— which are all based on unique market tendencies Offers an insider's view on how to emulate the behavioral patterns of successful professional traders— and how to escape the mindset of the amateur And much more Today's forex market contains some of the most profitable trading opportunities in the world. With the practical strategies and trading methodologies found in *Forex Patterns and Probabilities* you can uncover these opportunities and achieve long-term financial success along the way. From the Back Cover Praise for *Forex PATTERNS AND PROBABILITIES* "Ed has the experience, he has the knowledge, and he has the ability to wrap it all up into one of the most useful and insightful books on trading that I've read. You're going to be a better trader with the help of this book." — Rob Booker, independent currency trader, and author of *Adventures of a Currency Trader* "This book is a must-read for any equities trader who is trying to learn the ins and outs of the forex markets. Ed has the rare gift among traders and educators to take complex trading theories and break them down into interesting and easy-to-digest trading concepts. I have personally had the benefit of studying live with Ed, and I found this book a great review of my

live courses with him and now use it as my main forex reference book in my trading library. Ed you truly are the rock star of the FX markets. Well done!" mdash;Michael J. Di Gioia, cofounder, the Results-Driven Financial Network

"Forex Patterns and Probabilities is one of the best practical forex trading books I have read, and I have read a good many forex books! Ed thoroughly teaches those areas that cause most difficulty for new traders, from economic fundamentals to technical trading to the psychological aspects that are so important but ignored by so many new to trading. Peppered throughout with anecdotes from the trading and non-trading world, Ed's easygoing, homespun style gets his message across very effectively. This work is destined to become essential reading for both new and established traders." mdash;George Hallmey, Director, www.Clickevents.com

"Ed Ponsi is a complete teacher! Forex Patterns and Probabilities covers it all for forex and trading in general. This book will teach you the foundations, the tactics, the pitfalls, and the 'real' world of forex. As Director of Education for the Online Trading Academy, I understand the importance of education and trading knowledge. . . Forex Patterns and Probabilities, while focused on forex, allows the reader to see the nuances of trading in generalmdash;fundamental, technical, psychological, plan management, and a strong, healthy dose of risk management and discipline." mdash;Mike McMahon, Director of Education, Online Trading Academy

About the AuthorEd Ponsi is the President of FXEducator.com and is the former chief trading instructor for Forex Capital Markets. He is an experienced professional trader and money manager who has advised hedge funds, institutional traders, and individuals of all levels of skill and experience. Ponsi is featured on the FXEducator.com DVD series, Forex Trading with Ed Ponsi. He is a dynamic public speaker who has appeared on numerous television and radio programs, and is a frequent guest lecturer at trading conventions and seminars around the world.